

**REPORT TO: SAUGEEN MOBILITY & REGIONAL TRANSIT BOARD OF DIRECTORS
MEMBER CAOS, CLERKS AND COUNCILS**

FROM: ROGER COOK, MANAGER

DATE: APRIL 21, 2017

REPORT: RAC2017-14

SUBJECT: 2017 FIRST QUARTER OPERATIONAL REPORT

REPORT:

Attached please find 2017 vs 2016 ridership statistics and comparative financial statistics to March 31, 2017.

Overall ridership to March 31 is up 3.86% to 7393 rides from 7118. User fees have totaled \$89,392.50, up 10.5% from \$80,877.03 in the first quarter of 2015. Average revenue per ride has been \$12.09, up 6.4% from \$11.36 a year ago.

Individual rides have totaled 6301 including 751 attendant rides and 73 rides for the Grey-Bruce Student Transportation Service. This is up 2.26% from 6162 individual rides in 2016.

Group excursion rides have totaled 1092, up 14.2% from 956 a year ago and 797 in 2015.

Financially, SMART is in an excellent position. As of March 31, all partners have paid their interim contributions. The MTO baseline local revenue requirement is not an issue since municipal contributions will exceed the baseline in 2017.

Expenses have totaled \$342,613.15, up 15.16% compared to 2016 expenses of \$297,513.24 (\$306,512.48 in 2015). The gross operating deficit was \$253,220.65 compared to \$216,636.21 in 2016 and \$216,738.12 in 2015.

SMART has been making significant investments in its IT infrastructure in preparation for scheduling software and recently rolled out new BlackBerry Android phones. As well, there are 2 new small adapted buses on order for delivery in July.

RECOMMENDATION:

I recommend this report be approved.

Respectfully submitted,



Roger Cook
Manager

SAUGEEN MOBILITY

and REGIONAL TRANSIT

2017 OPERATIONAL BUDGET vs ACTUAL as at March 31, 2017

	ACTUAL 2016 at Mar 31	BUDGET 2017	ACTUAL 2017 at Mar 31	ACTUAL vs BUDGET 25%	2017 vs 2016
Individual Rides	6162	26000	6301	24.23%	102.26%
Group Rides	956	7000	1092	15.60%	114.23%
REVENUE					
Municipal funding					
Arran-Elderslie	\$ -	\$ 42,357.46	\$ 20,000	47.22%	
Brockton	\$ 36,000	\$ 74,408.47	\$ 40,000	53.76%	111.11%
Chatsworth	\$ 10,000	\$ 27,062.08	\$ 15,000	55.43%	150.00%
Hanover	\$ 70,000	\$ 138,905.46	\$ 70,000	50.39%	100.00%
Huron-Kinloss	\$ 10,000	\$ 31,457.66	\$ 15,000	47.68%	150.00%
Kincardine	\$ 37,000	\$ 75,802.27	\$ 40,000	52.77%	108.11%
Saugeen Shores	\$ 50,000	\$ 120,654.52	\$ 60,000	49.73%	120.00%
Southgate	\$ 11,000	\$ 21,538.87	\$ 10,000	46.43%	90.91%
West Grey	\$ 42,000	\$ 77,813.21	\$ 40,000	51.41%	95.24%
Sub-total	\$ 266,000	\$ 610,000.00	\$ 310,000	50.82%	116.54%
Municipal contracts					
User fees - Individuals	\$ 72,908	\$ 320,000.00	\$ 80,952	25.30%	111.03%
User fees - Group Excursions	\$ 5,749	\$ 40,000.00	\$ 5,667	14.17%	98.57%
User fees - School Transportation	\$ 2,220	\$ 9,000.00	\$ 2,774	30.82%	124.95%
Donations	\$ 1,065	\$ 4,000.00	\$ 1,166	29.15%	109.48%
Other	\$ 299	\$ 2,000.00	\$ 612	30.60%	204.68%
NET LOCAL REVENUE	\$ 348,241	\$ 985,000.00	\$ 401,171	40.73%	115.20%
MTO BASELINE 'EXPENDITURE'	\$ 467,395	\$ 476,743			
EXPENSES					
Audit - not an eligible MTO expense	\$ 12,618	\$ 13,000.00	\$ 13,375	102.88%	106.00%
Advertising	\$ 3,331	\$ 20,000.00	\$ 9,726	48.63%	291.98%
Bad debts & Collection	\$ -	\$ 3,000.00	\$ 73	2.43%	
Bank charges	\$ 244	\$ 1,500.00	\$ 174	11.60%	71.31%
Credit/Debit Card charges	\$ 340	\$ 1,500.00	\$ 329	21.93%	96.76%
Interest	\$ 309	\$ 1,500.00	\$ 253	16.87%	81.88%
Insurance - liability & property	\$ 524	\$ 3,000.00	\$ 1,191	39.70%	227.29%
Legal	\$ -	\$ 3,000.00	\$ 478	15.93%	
Membership fees	\$ -	\$ 1,500.00	\$ 2,220	148.00%	
Miscellaneous	\$ 140	\$ 2,000.00	\$ 52	2.60%	37.14%
MTO Liason	\$ -	\$ 7,000.00	\$ -	0.00%	
Office Supplies & Postage	\$ 1,538	\$ 13,000.00	\$ 2,705	20.81%	175.88%
Computer & Web Site	\$ 814	\$ 10,000.00	\$ 1,953	19.53%	239.93%
Rent - Office & Storage	\$ 1,802	\$ 8,000.00	\$ 1,822	22.78%	101.11%
Telephones	\$ 5,434	\$ 22,000.00	\$ 4,073	18.51%	74.95%
Travel, Meals, Parking, Apparel, etc	\$ 273	\$ 6,000.00	\$ 12	0.20%	4.40%
Vehicles					
Fuel - cost less federal rebate	\$ 32,372	\$ 140,000.00	\$ 36,102	25.79%	111.52%
Insurance	\$ 13,599	\$ 55,000.00	\$ 7,562	13.75%	55.61%
Licenses	\$ 319	\$ 5,000.00	\$ -	0.00%	0.00%
Maintenance	\$ 18,445	\$ 72,000.00	\$ 26,603	36.95%	144.23%
Wages & Benefits					
Group Benefit Plan	\$ 7,030	\$ 37,000.00	\$ 10,032	27.11%	142.70%
Drivers	\$ 139,956	\$ 675,000.00	\$ 158,695	23.51%	113.39%
Office	\$ 34,000	\$ 175,000.00	\$ 39,615	22.64%	116.51%
Statutory Benefits & EHT	\$ 24,425	\$ 125,000.00	\$ 25,568	20.45%	104.68%
NET EXPENSES	\$ 297,513	\$ 1,400,000.00	\$ 342,613	24.47%	115.16%
NET OPERATING SURPLUS (DEFICIT)	\$ 50,728	-\$ 415,000.00	\$ 58,558	-14.11%	115.44%
Provincial Gas Tax Funding - operating	\$ -	\$ 415,000.00	\$ -		
NET SURPLUS (DEFICIT)	\$ 50,728	\$ -	\$ 58,558		

2017 Amortization of Capital Assets will be approximately \$150,000